



NEWS RELEASE

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***Government of St Vincent and the Grenadines' \$25.0 million 91-day Treasury bill
Issue Oversubscribed***

The Government of St Vincent and the Grenadines' \$25.0 million 91-day Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by \$4.91 million.

Five licensed intermediaries placed a total of 27 bids, ranging between \$10,000 and \$4.7 million, with an aggregate value of \$29.91 million. A competitive uniform price auction methodology was used and the resulting discount rate was 4.00 per cent.

The Bank of St Vincent & the Grenadines, The Bank of Nevis Limited, ECFH Global Investment Solutions, First Citizens Investment Services Limited and Financial Investment and Consultancy Services Limited were the brokers participating in this auction.