



NEWS RELEASE

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Basseterre, 1 December 2008

***Government of St Vincent and the Grenadines' \$20M Treasury Bill Issue
Oversubscribed***

The Government of St Vincent and the Grenadines', \$20.0 million Eastern Caribbean dollars Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by EC\$1.142 million.

Licensed intermediaries placed a total of 15 bids, ranging from \$10,000 to \$3.78 million with an aggregate value of \$21.142 million. A competitive uniform price auction methodology was used and the resulting discount rate was 5.82 per cent.

The brokerage firms of Bank of Saint Lucia Ltd, Caribbean Money Market Brokers Ltd, National Commercial Bank (SVG) Ltd, and National Mortgage and Finance Company of Dominica Ltd participated in this auction.