

NEWS RELEASE

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Government of Antigua and Barbuda EC\$17M Treasury Bill Issue Oversubscribed

The Government of Government of Antigua and Barbuda ninety-one day (91-day), seventeen million Eastern Caribbean dollars (EC\$17M) Treasury Bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by \$14.558M.

Licensed intermediaries placed a total of 22 bids, ranging from \$20,000 to \$8,926,000 with an aggregate value of \$31,558,000. A competitive bid uniform price auction methodology was used and the resulting discount rate was 6.00%.

The brokerage firms of ABI Bank Ltd, Antigua Commercial Bank Ltd, Bank of St. Lucia, National Commercial Bank (SVG) Ltd, National Mortgage Finance Company of Dominica Ltd and Republic Finance and Merchant Bank Ltd. participated in this auction.