



NEWS RELEASE

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***Government of St Vincent and the Grenadines' \$20M Treasury Bill Issue
Oversubscribed***

The Government of St Vincent and the Grenadines' EC\$20 million Treasury Bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by EC\$15.163 million.

Five licensed intermediaries placed a total of 18 bids, ranging from \$5,000 to \$10 million with an aggregate value of \$35.163 million. A competitive uniform price auction methodology was used and the resulting discount rate was 4.50 per cent.

The brokerage firms of The Bank of Nevis, Caribbean Money Market Brokers Limited, National Commercial Bank (SVG) Ltd, National Mortgage Finance Company Limited and Republic Finance and Merchant Bank participated in this auction.