



NEWS RELEASE

CONTACT: Trevor Blake
TEL: (869) 466-7192
FAX: (869) 465-3798
Toll Free: 1-800-744-9238
E-mail: info@ecseonline.com
www.ecseonline.com

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Government of Antigua and Barbuda EC\$17M Treasury Bill Oversubscribed

The Government of Antigua and Barbuda's 91-day, EC\$17 million Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by \$6.9 million.

Licensed intermediaries placed a total of 21 bids, ranging from \$5,000 to \$6 million with an aggregate value of \$23.9 million. A competitive uniform price auction methodology was used and the resulting discount rate was 6.00 per cent.

The brokerage firms of ABI Bank Ltd, Antigua Commercial Bank Ltd, National Commercial Bank (SVG) Ltd, National Mortgage and Finance Company of Dominica Ltd, ECFH Global Investment Solutions Ltd, Caribbean Money Market Brokers and Republic Finance and Merchant Bank Ltd participated in this auction.