



NEWS RELEASE

CONTACT: Trevor Blake
TEL: (869) 466-7192
FAX: (869) 465-3798
Toll Free: 1-800-744-9238
E-mail: info@ecseonline.com
www.ecseonline.com

Basseterre, 12 November 2008

Government of Antigua and Barbuda EC\$17M Treasury Bill Oversubscribed

The Government of Antigua and Barbuda 91-day, EC\$17 million Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by \$256,000.

Licensed intermediaries placed a total of 23 bids, ranging from \$5,000 to \$5.8 million with an aggregate value of \$17.256 million. A competitive uniform price auction methodology was used and the resulting discount rate was 6.50 per cent.

The brokerage firms of ABI Bank Ltd, Antigua Commercial Bank Ltd, Caribbean Money Market Brokers Ltd, National Commercial Bank (SVG) Ltd, National Mortgage and Finance Company of Dominica Ltd, and Republic Finance and Merchant Bank Ltd participated in this auction.