



**NEWS RELEASE**

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***Government of Antigua and Barbuda EC\$17M Treasury Bill Oversubscribed***

The Government of Antigua and Barbuda 91-day, \$17 million Eastern Caribbean dollars Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by \$0.346 million.

Licensed intermediaries placed a total of 19 bids, ranging from \$10,000 to \$10 million with an aggregate value of \$17.346 million. A competitive uniform price auction methodology was used and the resulting discount rate was 6.50 per cent.

The brokerage firms of ABI Bank Ltd, Antigua Commercial Bank Ltd, National Commercial Bank Ltd, National Mortgage and Finance Company of Dominica Ltd and St Kitts Nevis and Anguilla National Bank Ltd participated in this auction.