



NEWS RELEASE

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Basseterre, 15 June 2007

**Government of St Vincent and the Grenadines \$16M treasury Bill Issue
Oversubscribed**

The Government of St Vincent and the Grenadines 91-day, sixteen million Eastern Caribbean dollars (EC\$16M) Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by \$13.84M. The bid amount for this issue was short just \$2.16M to double the offer.

Licensed intermediaries placed a total of 13 bids, ranging from \$30,000 to \$12,000,000 with an aggregate value of \$29,840,000. A competitive uniform price auction methodology was used and the resulting discount rate was 5.00%.

The brokerage firms of ABI Bank Ltd, Bank of St Lucia Ltd, Caribbean Money Market Brokers Ltd, National Commercial Bank (SVG) Ltd, and Republic Finance & Merchant Bank Ltd participated in this auction.