



**NEWS RELEASE**

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**Government of St Vincent and the Grenadines \$16M Treasury Bill Issue**  
*Oversubscribed*

The Government of St Vincent and the Grenadines ninety-one (91-day), sixteen million Eastern Caribbean dollars (EC\$16M) treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed.

Licensed intermediaries placed a total of 12 bids, ranging from \$30,000 to \$12,000,000 with an aggregate value of \$16,914,000. A competitive uniform price auction methodology was used and the resulting discount rate was 5.82%.

The brokerage firms of Bank of St Lucia Ltd, National Commercial Bank (SVG) Ltd, National Mortgage Finance Company of Dominica Ltd and Republic Finance & Merchant Bank Ltd participated in this auction.