

NEWS RELEASE

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**Government of St Vincent and the Grenadines \$16M Treasury Bill Issue
Oversubscribed**

The Government of St Vincent and the Grenadines 91-day, sixteen million Eastern Caribbean dollars (EC\$16M) Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by about \$3.8M.

Licensed intermediaries placed a total of 15 bids, ranging from \$40,000 to \$5,514,000 with an aggregate value of \$19,789,000. A competitive uniform price auction methodology was used and the resulting discount rate was 5.80%.

The brokerage firms of Bank of St Lucia Ltd, National Commercial Bank (SVG) Ltd, and Republic Finance and Merchant Bank Ltd participated in this auction.