



**NEWS RELEASE**

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**Government of Grenada raises \$6.883 M in Treasury Bill issue**

The Government of Grenada raised EC\$6.883 Million via a 365-day Treasury Bill auctioned on the Regional Government Securities Market (RGSM) using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE).

Three licensed intermediaries placed a total of 13 bids, ranging from \$20,000 to \$3 million. A competitive uniform price auction methodology was used and the resulting discount rate was 6.00%.

The brokerage firms of National Commercial Bank (SVG) Ltd, National Mortgage Finance Company of Dominica Ltd and Republic Finance & Merchant Bank Ltd participated in this auction.