



NEWS RELEASE

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Government of Grenada 365-Day Treasury Bill Issue Fully Subscribed

The Government of Grenada's EC\$35 Million 365-day Treasury bill auctioned on the Regional Government Securities Market (RGSM) using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE) was fully subscribed.

Licensed intermediaries placed a total of 13 bids, ranging from \$5,000 to \$12.875 million. A competitive price auction methodology was used and the resulting discount rate was 6.50%.

The brokerage firms of Bank of Nevis, Caribbean Money Market Brokers Ltd, National Mortgage Finance Company of Dominica Ltd and Republic Finance & Merchant Bank Ltd participated in this auction.