



NEWS RELEASE

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Government of Grenada raises \$7.5 M in Treasury Bill issue

The Government of Grenada raised EC\$7.5 Million via a 365-day Treasury Bill auctioned on the Regional Government Securities Market (RGSM) using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE).

Three licensed intermediaries placed a total of 11 bids, ranging from \$8,000 to \$3 million. A competitive uniform price auction methodology was used and the resulting discount rate was 6.50%.

The brokerage firms of National Bank of Anguilla Ltd, National Mortgage Finance Company of Dominica Ltd and Republic Finance & Merchant Bank Ltd participated in this auction.