



NEWS RELEASE

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Basseterre, 17 July 2009

Government of Grenada 365-Day Treasury Bill issue over subscribed

The Government of Grenada's \$35 Million 365-day Treasury bill auctioned on the Regional Government Securities Market (RGSM) using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE) was over subscribed.

Licensed intermediaries placed a total of 12 bids, ranging from \$365,000 to \$12 million. A competitive uniform price auction methodology was used and the resulting discount rate was 6.00%.

The brokerage firms of Bank of Nevis Ltd, Caribbean Money Market Brokers Ltd, National Mortgage Finance Company of Dominica Ltd and Republic Finance & Merchant Bank Ltd participated in this auction.