



**NEWS RELEASE**

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***Government of Antigua and Barbuda EC\$17M Treasury Bill Fully Subscribed***

The Government of Antigua and Barbuda 91-day, \$17 million Eastern Caribbean dollars Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was fully subscribed.

Licensed intermediaries placed a total of 19 bids, ranging from \$10,000 to \$5 million. A competitive uniform price auction methodology was used and the resulting discount rate was 6.50 per cent.

The brokerage firms of ABI Bank Ltd, Antigua Commercial Bank Ltd, Caribbean Money Brokers Ltd and National Mortgage and Finance Company of Dominica Ltd participated in this auction.