

NEWS RELEASE

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Government of St Vincent and the Grenadines EC\$16M Treasury Bill Issue Fully Subscribed

The Government of St Vincent and the Grenadines, sixteen million Eastern Caribbean dollars (EC\$16M) Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was fully subscribed.

The National Commercial Bank (SVG) Ltd placed a total of 8 bids, ranging from \$25,000 to \$12,000,000 with an aggregate value of \$16,000,000. A competitive uniform price auction methodology was used and the resulting discount rate was 5.82%.