



NEWS RELEASE

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Government of St Vincent & the Grenadines \$16M Treasury Bill Issue Fully Subscribed

The Government of St Vincent & the Grenadines ninety-one (91-day), sixteen million Eastern Caribbean dollars (\$16M) treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was fully subscribed.

Licensed intermediaries placed a total of 13 bids, ranging from \$18,000 to \$4,000,000 with an aggregate value of \$16,000,000. A competitive uniform price auction methodology was used and the resulting discount rate was 5.82%.

The brokerage firms of ABI Bank Ltd, Bank of St Lucia Ltd, and National Commercial (SVG) Ltd participated in this auction.