



NEWS RELEASE

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Government of St Vincent and the Grenadines' raises \$19.317M via a 91-day Treasury Bill

The Government of St Vincent and the Grenadines' raises \$19.317 million via a 91-day Treasury Bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE).

Five licensed intermediaries placed a total of 15 bids, ranging from \$25,000 to \$7.0 million with an aggregate value of \$19.317 million. A competitive uniform price auction methodology was used and the resulting discount rate was 5.82 per cent.

The brokerage firms of Bank of Nevis, Caribbean Money Market Brokers Ltd, ECFH Global Investment Solutions, National Commercial Bank (SVG) Ltd and National Mortgage Finance Company participated in this auction.