



NEWS RELEASE

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Government of Saint Lucia EC\$27M Treasury Bill Issue Oversubscribed

The Government of Saint Lucia's 91-day, twenty-seven million Eastern Caribbean dollars (EC\$27M) Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed.

Licensed intermediaries placed a total of 6 bids, ranging from \$500,000 to \$10,000,000 with an aggregate value of \$27,850,000. A competitive uniform price auction methodology was used and the resulting discount rate was 5.99%.

The brokerage firms of Bank of St. Lucia Ltd, Caribbean Money Market Brokers Ltd, National Commercial Bank (SVG), and Republic Finance & Merchant Bank Ltd participated in this auction.