



NEWS RELEASE

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Government of Saint Lucia \$27M Treasury Bill Issue Oversubscribed

The Government of Saint Lucia 91-day, twenty-seven million Eastern Caribbean dollars (EC\$27M) Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed.

Licensed intermediaries placed a total of 2 bids, ranging from \$5,000,000 to \$27,000,000 with an aggregate value of \$32,000,000. A competitive uniform price auction methodology was used and the resulting discount rate was 5.99%.

The brokerage firms of Caribbean Money Market Brokers Ltd and Bank of St Lucia Ltd participated in this auction.