



**NEWS RELEASE**

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***Government of Saint Lucia EC\$27M Treasury Bill Issue Oversubscribed***

The Government of Saint Lucia's 91-day, twenty-seven million Eastern Caribbean dollars (EC\$27M) Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by \$9.46M.

Licensed intermediaries placed a total of 7 bids, ranging from \$10,000 to \$22,000,000 with an aggregate value of \$36,460,000. A competitive uniform price auction methodology was used and the resulting discount rate was 5.99%.

The brokerage firms of Bank of St. Lucia Ltd, Caribbean Money Market Brokers Ltd, National Mortgage & Finance Company of Dominica Ltd, and Republic Finance & Merchant Bank Ltd participated in this auction.