



NEWS RELEASE

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Government of Saint Lucia raises US\$8.6M 6 Year Bond

The Government of Saint Lucia issued the third US Dollar bond on the Regional Government Securities Market raised USD \$8.6 million via a 6-year Bond was auctioned on the primary market platform of the Eastern Caribbean Securities Exchange (ECSE).

At the close of the bidding period at 12:00 am on Thursday, 17th December 2009, six (6) licensed intermediaries had placed a total of 11 bids, ranging from \$5,000 to \$4 million with an aggregate value of US\$8.6 million. A fixed price auction methodology was used at an interest rate of 7.25 per cent.

The brokerage firms of Caribbean Money Market Brokers Ltd, ECFH Global Investment Solutions Ltd, National Bank of Anguilla Ltd, National Commercial Bank (SVG) Ltd, National Mortgage Finance Company Ltd and Republic Finance & Merchant Bank Ltd participated in this auction.