



**NEWS RELEASE**

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*Basseterre, 15 February 2010*

**Government of Saint Lucia US\$16.379M 6 -Year Bond Oversubscribed**

The Government of Saint Lucia's 6-year, \$16.379 million US dollar Bond, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by \$33,000.

At the close of the bidding period at 1:00 p.m on Monday, 15<sup>th</sup> February 2010, seven (7) licensed intermediaries had placed a total of 33 bids, ranging from \$5,000 to \$3 million with an aggregate value of US\$16.412 million. A fixed price auction methodology was used at an interest rate of 7.25 per cent.

The brokerage firms of Bank of Nevis Limited, Caribbean Money Market Brokers Ltd, ECFH Global Investment Solutions Ltd, National Bank of Anguilla Ltd, National Commercial Bank (SVG) Ltd, National Mortgage Finance Company Ltd and Republic Finance & Merchant Bank Ltd participated in this auction.