



NEWS RELEASE

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Government of Saint Lucia \$12M Treasury Bill Oversubscribed

The Government of Saint Lucia's 180-day, twelve million Eastern Caribbean dollars (EC\$12M) Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by \$15.5M.

Licensed intermediaries placed a total of 8 bids, ranging from \$50,000 to 12,000,000 with an aggregate value of \$27,541,000. A competitive uniform price auction methodology was used and the resulting discount rate was 5.65%.

The brokerage firms of Bank of St Lucia Ltd, Caribbean Money Market Brokers Ltd, National Commercial Bank (SVG) Ltd, and Republic Finance and Merchant Bank Ltd participated in this auction.