



**NEWS RELEASE**

CONTACT: Trevor Blake  
TEL: (869) 466-7192  
FAX: (869) 465-3798  
Toll Free: 1-800-744-9238  
E-mail: info@ecseonline.com  
www.ecseonline.com

---

*Basseterre, 9 October 2007*

**Government of Saint Lucia US\$7M 10 Year Bond Oversubscribed**

The Government of Saint Lucia issued the second US Dollar bond on the Regional Government Securities Market. The seven million United States dollars (US\$7M) 10-year Bond, auctioned using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed.

At the close of the bidding period at 11:00 am on Tuesday, 9<sup>th</sup> October 2007, licensed intermediaries had placed a total of 2 bids, for US\$7,000,000 and US\$10,000. A fixed price auction methodology was used at an interest rate of 7.75%.

The brokerage firms of Caribbean Money Market Brokers Ltd, and National Commercial Bank (SVG) Ltd participated in this auction.