



NEWS RELEASE

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Government of St Vincent and the Grenadines' EC\$30M Bond Issue Fully Subscribed

The Government of St Vincent and the Grenadines' 10 year 7.5% thirty million Eastern Caribbean dollars (EC\$30 million), Treasury bond issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange, was fully subscribed.

Licensed intermediaries placed a total of 9 bids, ranging from \$10,000 to \$19,000,000 with an aggregate value of \$30,000,000. A fixed price auction methodology was used, with a coupon rate of 7.50%.

The brokerage firms of Caribbean Money Market Brokers Ltd and National Commercial Bank (SVG) Ltd participated in this auction.