



NEWS RELEASE

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Government of Saint Lucia EC\$16M Treasury Bill Issue Oversubscribed

The Government of Saint Lucia's 91-day, EC\$16 million Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by \$4.29 million.

Four licensed intermediaries placed a total of 14 bids, ranging between \$25,000 and \$5 million, with an aggregate value of \$20.29 million. A competitive uniform price auction methodology was used and the resulting discount rate was 4.50 per cent.

The brokerage firms of Bank of St Vincent and the Grenadines Ltd, ECFH Global Investment Solutions Ltd, First Citizens Investment Services Ltd and National Mortgage Finance Company of Dominica Ltd participated in this auction.