



**NEWS RELEASE**

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***Government of Saint Lucia EC\$11.0M Treasury Bill Issue Oversubscribed***

The Government of Saint Lucia's 91-day, EC\$11 million Treasury Bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by \$4.42 million.

Four licensed intermediaries placed a total of 17 bids, ranging from \$10,000 to \$5.0 million with an aggregate value of \$15.42 million. A competitive uniform price auction methodology was used and the closing discount rate was 4.50 per cent.

The brokerage firms of Bank of St Vincent and the Grenadines, ECFH Global Investment Solutions Ltd, First Citizens Investment Services Ltd and Financial Investment & Consultancy Services Ltd participated in this auction.