

Joint Statement from First Citizens and CMMB

First Citizens is in the process of acquiring CMMB, as part of the restructuring of the CL Financial Group. This means that customers of CMMB are assured that their investments with the company are secure, and all commitments will be met. CEO of First Citizens, Larry Howai, and Managing Director and CEO of CMMB, Ram Ramesh, explained that it is 'business as usual' at CMMB, and the level of CMMB's service has not been affected.

First Citizens is the second largest indigenous bank in Trinidad & Tobago with an asset base of over TT\$15 billion. First Citizens Bank has the highest credit rating by S&P and Moody's among all banks in Trinidad & Tobago and among all indigenous banks in the entire English-speaking Caribbean. The Bank has a strong track record of profitability and prudent risk management.

CMMB is a well-respected brand and First Citizens looks forward to having them as part of the First Citizens Group.

Customers who will have enjoyed the returns on their investments at CMMB are encouraged to maintain their loyalty to the company, as its operations are not affected by the CL Financial restructuring process.

