



NEWS RELEASE

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***Government of St Vincent and the Grenadines \$EC16M Treasury Bill Issue
Oversubscribed***

The Government of St Vincent and the Grenadines 91-day, sixteen million Eastern Caribbean dollars (EC\$16M) Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by EC\$1.7M.

Licensed intermediaries placed a total of 16 bids, ranging from \$5,000 to \$10,000,000 with an aggregate value of \$17,658,000. A competitive uniform price auction methodology was used and the resulting discount rate was 5.81%.

The brokerage firms of Bank of Saint Lucia Ltd, Caribbean Money Market Brokers Ltd, National Commercial Bank (SVG) Ltd, National Mortgage and Finance Company of Dominica Ltd and Republic Finance and Merchant Bank Ltd participated in this auction.