



**NEWS RELEASE**

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***Government of Saint Lucia raises EC\$47.7M in Bond Issue***

The Government of Saint Lucia auctioned an 8-year Bond on the Regional Government Securities Market (RGSM) raising \$47.7 million using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE). The Bond, was issued for EC\$35 million, with the option to accept a maximum of \$15 million in the event of over-subscription.

Three licensed intermediaries placed a total of 8 bids, ranging from \$75,000 to \$27.6 million with an aggregate value of \$47.7 million. A fixed price auction methodology was used at an interest rate of 7.50 per cent.

The brokerage firms of Caribbean Money Market Brokers Ltd, National Mortgage Finance Company of Dominica Ltd and Republic Finance & Merchant Bank Limited participated in this auction.