



**NEWS RELEASE**

CONTACT: Trevor Blake  
TEL: (869) 466-7192  
FAX: (869) 465-3798  
Toll Free: 1-800-744-9238  
E-mail: info@ecseonline.com  
www.ecseonline.com

---

*Basseterre, 29 March 2010*

***Government of Saint Lucia raises EC\$31.335M in Bond Issue***

The Government of Saint Lucia auctioned an 8-year Bond on the Regional Government Securities Market (RGSM) raising \$31.335 million using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE).

Five licensed intermediaries placed a total of 31 bids, ranging from \$5,000 to \$12.225 million with an aggregate value of \$31.335 million. A fixed price auction methodology was used at an interest rate of 7.50 per cent.

The brokerage firms of Caribbean Money Market Brokers Ltd, ECFH Global Investment Solutions Ltd, National Commercial Bank (SVG) Ltd, Republic Finance & Merchant Bank Limited and St Kitts Nevis Anguilla National Bank Ltd participated in this auction.