



NEWS RELEASE

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Government of Saint Lucia EC\$70M Bond Oversubscribed

The Government of Saint Lucia 10-year, EC\$70.0 million Eastern Caribbean Dollar Bond issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by EC\$3.750 million.

Licensed intermediaries placed a total of 10 bids, ranging from \$5,000 to \$60.0 million with an aggregate value of \$73.750 million. A non-competitive fixed price auction methodology was used at an interest rate of 7.50 per cent.

The brokerage firms of Bank of Saint Lucia Ltd, Caribbean Money Market Brokers Ltd, National Bank of Anguilla Ltd, National Commercial Bank (SVG) Ltd, St.Kitts Nevis Anguilla National Bank and Republic Finance and Merchant Bank Ltd (FINCOR) participated in this auction.