



NEWS RELEASE

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Government of Saint Lucia EC\$16M 10 Year Bond Auction Oversubscribed

The Government of Saint Lucia's 10-year, sixteen million Eastern Caribbean dollars (EC\$16M) bond issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed.

Licensed intermediaries placed a total of 3 bids, ranging from \$10,000 to \$16,000,000 with an aggregate value of \$16,110,000. A fixed price auction methodology was used at an interest rate of 7.50%.

The brokerage firms of National Commercial Bank (SVG) Ltd and Caribbean Money Market Brokers Limited participated in this auction.