



NEWS RELEASE

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Government of Grenada's 91-Day Treasury Bill issue Over-subscribed

The Government of Grenada's 91-day, \$15.0 million Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by \$9.541 million.

The Treasury bill was issued for \$15.0 million, with the option to accept a maximum of \$5.0 million in the event of an over-subscription, which was exercised resulting in an issue amount of \$20.0 million.

Four licensed intermediaries placed a total of 14 bids, ranging from \$50,000 to \$6.85 million with an aggregate value of \$24.541 million. A competitive uniform price auction methodology was used and the resulting discount rate was 5.00 per cent.

The brokerage firms of ECFH Global Investment Solutions Limited, First Citizens Investment Services Limited, Financial Investment & Consultancy Services Limited and National Mortgage Finance Company of Dominica Ltd participated in this auction.