



NEWS RELEASE

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Basseterre, 3 May 2011

Government of Grenada's 91-Day Treasury Bill issue Over-subscribed

The Government of Grenada's 91-day, \$15.0 million Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by \$10.563 million.

The Treasury bill was issued for \$15.0 million, with the option to accept a maximum of \$5.0 million in the event of an over-subscription, which was exercised resulting in an issue amount of \$20.0 million.

Five licensed intermediaries placed a total of 9 bids, ranging from \$5,000 to \$20.0 million with an aggregate value of \$25.563 million. A competitive uniform price auction methodology was used and the resulting discount rate was 5.50 per cent.

The brokerage firms of Bank of St Vincent and the Grenadines Limited, ECFH Global Investment Solutions Limited, First Citizens Investment Services Limited, National Mortgage Finance Company of Dominica Ltd and St Kitts Nevis Anguilla National Bank Limited participated in this auction.