



NEWS RELEASE

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Government of Grenada's 91-day Treasury bill Issue Over-subscribed

The Government of Grenada's 91-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised a total of \$20.0 million.

The Treasury bill was offered for an initial \$15.0 million, with the option to accept an additional \$5.0 million in the event of over-subscription. The auction was oversubscribed by \$5.02 million and this option was exercised, resulting in the issue amount of \$20.0 million.

Five licensed intermediaries placed a total of 17 bids, ranging between \$5,000 and \$6.85 million, with an aggregate value of \$20.02 million. A competitive uniform price auction methodology was used and the resulting discount rate was 5.75%.

The brokerage firms of Bank of St Vincent and the Grenadines Limited, ECFH Global Investment Solutions Limited, Financial Investment & Consultancy Services Limited, First Citizens Investment Services Limited and National Mortgage Finance Company of Dominica Ltd participated in this auction.