



NEWS RELEASE

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Basseterre, 30 November 2011

Government of Grenada 365-Day Treasury Bill issue over subscribed

The Government of Grenada's \$12 Million 365-day Treasury bill issue, auctioned on the Regional Government Securities Market (RGSM) using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was over subscribed by \$2.06 million.

Five licensed intermediaries placed a total of 25 bids, ranging between \$7,000 and \$4.63 million with an aggregate value of \$14.06 million. A competitive uniform price auction methodology was used and the resulting discount rate was 6.00%.

The brokerage firms of Bank of St Vincent & the Grenadines Ltd, ECFH Global Investment Solutions Ltd, First Citizens Investment Services Ltd, Financial Investment & Consultancy Services Ltd and National Mortgage Finance Company of Dominica Ltd participated in this auction.