



NEWS RELEASE

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Government of Grenada 91-Day Treasury Bill issue fully subscribed

The Government of Grenada's \$15 Million 91-day Treasury bill issue, auctioned on the Regional Government Securities Market (RGSM) using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was fully subscribed.

Five licensed intermediaries placed a total of 19 bids, ranging between \$5,000 and \$5.21 million with an aggregate value of \$15.0 million. A competitive uniform price auction methodology was used and the resulting discount rate was 6.00%.

The following brokerage firms participated in the auction; Bank of St Vincent and the Grenadines, ECFH Global Investment Solutions Ltd, First Citizens Investment Services Ltd, Financial Investment & Consultancy Services Ltd and National Mortgage Finance Company of Dominica Ltd.