



NEWS RELEASE

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Government of Saint Lucia EC\$25M Treasury Bill Issue Oversubscribed

The Government of Saint Lucia's 180-day, \$25 million Eastern Caribbean currency Treasury Bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by \$11.615 million.

Four licensed intermediaries placed a total of 12 bids, ranging from \$50,000 to \$18.3 million with an aggregate value of \$36.62 million. A competitive uniform price auction methodology was used and the resulting discount rate was 4.00 per cent.

The brokerage firms of Antigua Commercial Bank, Bank of St Vincent and the Grenadines Ltd, First Citizens Investment Services Ltd and National Mortgage Finance Company of Dominica Ltd participated in this auction.