



**NEWS RELEASE**

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***Government of Saint Lucia \$16M 91-day Treasury Bill Issue Fully Subscribed***

The Government of Saint Lucia's 91-day, \$16.0 million Eastern Caribbean dollars Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was fully subscribed.

Licensed intermediaries placed a total of 13 bids, ranging from \$7,000 to \$6.0 million with an aggregate value of \$16.0 million. A competitive uniform price auction methodology was used and the resulting discount rate was 6 per cent.

The brokerage firms of Bank of Saint Lucia Ltd, Caribbean Money Market Brokers Limited, National Commercial Bank (SVG) Ltd, National Mortgage and Finance Company of Dominica Ltd, and Republic Finance & Merchant Bank Ltd participated in this auction.