



NEWS RELEASE

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Government of Grenada's 91-Day Treasury Bill issue Over-subscribed

The Government of Grenada's 91-day, \$15.0 million Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by \$5.148 million.

The Treasury bill was advertised as \$15.0 million, with the option to accept a maximum of \$5.0 million in the event of an over-subscription, which was exercised resulting in an issue amount of \$20.0 million.

Four licensed intermediaries placed a total of 11 bids, ranging from \$5,000 to \$5.0 million with an aggregate value of \$25.148 million. A competitive uniform price auction methodology was used and the resulting discount rate was 5.75 per cent.

The brokerage firms of First Citizens Investment Services Limited, National Mortgage Finance Company of Dominica Ltd and Bank of St Vincent and the Grenadines Limited participated in this auction.