



**NEWS RELEASE**

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*Basseterre, 5 February 2008*

***Government of Antigua and Barbuda EC\$17M Treasury Bill Oversubscribed***

The Government of Antigua and Barbuda 91-day, seventeen million Eastern Caribbean dollars (EC\$17M) Treasury Bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by EC\$6M.

Licensed intermediaries placed a total of 26 bids, ranging from \$5,000 to \$5,293,000 with an aggregate value of \$23,051,000. A competitive uniform price auction methodology was used and the resulting discount rate was 6.0%.

The brokerage firms of ABI Bank Ltd, Antigua Commercial Bank Ltd, Bank of St Lucia Ltd, National Commercial Bank (SVG) Ltd, and Republic Finance and Merchant Bank Ltd participated in this auction.