



NEWS RELEASE

CONTACT: Trevor Blake
TEL: (869) 466-7192
FAX: (869) 465-3798
Toll Free: 1-800-744-9238
E-mail: info@ecseonline.com
www.ecseonline.com

Basseterre, 10 December 2008

Government of Antigua and Barbuda Issued 91-Day Treasury Bill

The Government of Antigua and Barbuda raised \$9.048 million Eastern Caribbean dollars with its Treasury bill issue on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE) Ltd.

Licensed intermediaries placed a total of 14 bids, ranging from \$7,000 to \$5.0 million. A competitive uniform price auction methodology was used and the resulting discount rate was 6.50 per cent.

The brokerage firms of ABI Bank Ltd, National Commercial Bank (SVG) Ltd, National Mortgage and Finance Company of Dominica Ltd and Republic Finance and Merchant Bank Ltd participated in this auction.