



**NEWS RELEASE**

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***Government of Saint Lucia ECS\$16M Treasury Bill Issue fully subscribed***

The Government of Saint Lucia's 91-day, \$16 million Eastern Caribbean dollar Treasury Bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was fully subscribed.

Six licensed intermediaries placed a total of 14 bids, ranging from \$5,000 to \$7 million with an aggregate value of \$16 million. A competitive uniform price auction methodology was used and the resulting discount rate was 6.00 per cent.

The brokerage firms of Caribbean Money Market Brokers Ltd, ECFH Global Investment Solutions Ltd, National Commercial Bank (SVG) Ltd, National Mortgage Finance Company of Dominica Ltd, Republic Finance and Merchant Bank Ltd and The Bank of Nevis participated in this auction.