



NEWS RELEASE

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***Government of Saint Lucia USD \$3M and XCD \$25M Treasury Notes
Oversubscribed***

The Government of Saint Lucia's 5-year, \$3.0 million US dollar Note and 5-year, \$25.0 million EC dollar Note, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), were both oversubscribed.

The \$3.0 million US dollar Note was issued with the option to accept a additional amount of US\$300,000 while the \$25.0 million EC dollar Note had an option to accept up to EC\$26.190 million in the event of an over-subscription.

Six licensed intermediaries placed a total of 46 bids, ranging from \$5,000 to \$10.0 million with an aggregate value of \$48.522 million on the EC Note and \$3.30 million on the US Note. A fixed price auction methodology was used at an interest rate of 6.80 per cent.

The brokerage firms of ABI Bank, The Bank of Nevis, Caribbean Money Market Brokers Ltd, ECFH Global Investment Solutions, National Bank of Anguilla and National Mortgage Finance Company of Dominica Ltd participated in this auction.