



NEWS RELEASE

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Government of Saint Lucia EC\$20M Treasury note Issue Oversubscribed

The Government of Saint Lucia's 5-year, EC \$20 million Treasury note, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed.

Four licensed intermediaries placed a total of 20 bids, ranging from \$10,000 to \$8.3 million with an aggregate value of \$28.2 million. A fixed price auction methodology was used at an interest rate of 7.0 per cent.

The brokerage firms of ECFH Global Investment Solutions Ltd, National Commercial Bank (SVG) Ltd, National Mortgage Finance Company of Dominica Ltd and Republic Finance and Merchant Bank Ltd participated in this auction.