



NEWS RELEASE

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Government of Saint Lucia EC\$40M Bond Issue Oversubscribed

The Government of Saint Lucia 6-year, EC\$40.0 million Bond, auctioned on the Regional Government Securities Market (RGSM) today using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by EC\$3.405 million.

Five (5) licensed intermediaries placed a total of 6 bids, ranging from \$20,000 to \$33.13 million with an aggregate value of \$43.405 million. A fixed price auction methodology was used at an interest rate of 7.15 per cent.

The brokerage firms of Caribbean Money Market Brokers Ltd, ECFH Global Investment Solutions Ltd, National Bank of Anguilla Ltd, National Commercial Bank (SVG) Ltd and National Mortgage Finance Company Ltd participated in this auction.