



NEWS RELEASE

CONTACT: Trevor Blake
TEL: (869) 466-7192
FAX: (869) 465-3798
Toll Free: 1-800-744-9238
E-mail: info@ecseonline.com
www.ecseonline.com

Basseterre, 18 October 2010

Government of Saint Lucia US\$7M 3 - Year Note Oversubscribed

The Government of Saint Lucia's 3-year, \$7 million US dollar Note, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by \$115,000.

Three (3) licensed intermediaries placed a total of 4 bids, ranging from \$10,000 to \$7 million with an aggregate value of US\$7.115 million. A fixed price auction methodology was used at an interest rate of 6.25 per cent.

The brokerage firms of Antigua and Barbuda Investment Bank, Caribbean Money Market Brokers Ltd and National Mortgage Finance Company of Dominica Ltd participated in this auction.