



NEWS RELEASE

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Government of Saint Lucia EC\$31M 3- Year Note Oversubscribed

The Government of Saint Lucia's 3-year, \$31 million EC dollar Note, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by \$8.526 million. The Note, was issued for EC\$31 million, with the option to accept a maximum of \$10 million in the event of over-subscription.

Four (4) licensed intermediaries placed a total of 11 bids, ranging from \$10,000 to \$28.391 million with an aggregate value of \$39.526 million. A fixed price auction methodology was used at an interest rate of 6.25 per cent.

The brokerage firms of The Bank of Nevis, Caribbean Money Market Brokers Ltd, ECFH Global Investment Solutions and National Mortgage Finance Company of Dominica Ltd participated in this auction. .